

INTERIM REPORT
On comprehensive financial results
December 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.20 31.12.20	01.01.20 31.12.20	01.10.19 31.12.19	01.01.19 31.12.19
Interest and similar income	3	7,636,019	27,046,285	5,862,412	22,701,678
Interest and similar expenses	3	(4,884,713)	(17,247,491)	(3,745,095)	(14,143,305)
Net interest income		2,751,306	9,798,794	2,117,317	8,558,373
Commission and other income	4	106,466	395,440	115,213	253,808
Commission and other expenses	4	(31,711)	(108,652)	(24,734)	(131,698)
Net commissions and other income earned		74,755	286,788	90,479	122,110
Income from dividends		38,882	154,364		
Net profit/(loss) from commercial activities	5	406,232	5,467,841	1,830,084	4,522,563
Other operational income	6	46,107	173,670	62,270	221,152
Operational income		3,317,282	15,881,457	4,100,150	13,424,198
Net provisions for asset loss	7	(2,643,889)	(4,709,172)	(433,033)	(768,784)
Total administrative expenses	8	(545,929)	(2,257,252)	(529,135)	(1,740,185)
Other operational expenses	9	(72,661)	(254,625)	(66,986)	(241,341)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		54,803	8,660,408	3,070,996	10,673,888
Profit tax expenses (compensation)	11	(100,000)	(1,600,000)	(600,000)	(2,146,085)
Profit/loss after taxation		(45,197)	7,060,408	2,470,996	8,527,803
Gains from noncurrent assets revaluation		(4,319,428)	(3,355,099)	(930,976)	2,724,230
Income(loss) from revaluation of available for sale financial assets			3,160		24,593
Profit tax on other comprehensive income		777,497	603,918	183,195	(490,361)
Other comprehensive financial result after taxation		(3,541,931)	(2,748,021)	(747,781)	2,258,462
Comprehensive financial result		(3,587,128)	4,312,387	1,723,215	10,786,265

Report approval date 15.01.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan

